

Thanh Thanh Cong – Bien Hoa Joint Stock Company

Separate Financial statements quarter II of 2024-2025

For the period from 01 October to 31 December 2024



CONTENTS

	<i>Pages</i>
General information	1 - 2
Separate balance sheet	3 - 5
Separate income statement	6 - 7
Separate cash flow statement	8 - 9
Notes to the separate financial statements	10 – 63



Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 17th amended Enterprise Registration Certificate dated 8 August 2024.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 62, Tran Huy Lieu Street, Ward 11, Phu Nhuan District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Dang Huynh Uc My	Chairwoman	appointed on 13 July 2024
Ms Huynh Bich Ngoc	Chairwoman	term ended on 13 July 2024
	Member	appointed on 24 October 2024
Mr Tran Tan Viet	Member	
Mr Tran Trong Gia Vinh	Independent member	
Mr Le Quang Phuc	Independent member	appointed on 24 October 2024
Mr Vo Tong Xuan	Independent member	passed away on 19 August 2024
Mr Dao Duy Thi	Member	resigned on 24 October 2024
Ms Vo Thuy Anh	Independent member	resigned on 24 October 2024

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Audit Function under the Board of Directors during the period and at the date of this report are:

Ms Vo Thuy Anh	Chairwoman of Function	resigned on 24 October 2024
Mr Dao Duy Thi	Vice Chairman of Function	resigned on 24 October 2024
Mr Tran Trong Gia Vinh	Independent member	
Mr Le Quang Phuc	Chairwoman of Function	appointed on 21 November 2024

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION (Continued)

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr. Thai Van Chuyen	General Director	Appointed on 29 July 2024
Mr. Nguyen Thanh Ngu	General Director	Resigned on 29 July 2024
Mr. Tran Quoc Thao	Deputy General Director	Appointed on 17 July 2024
	Permanent Deputy General Director	Term ended on 1 July 2024
	Deputy General Director	Resigned on 1 July 2023
Ms. Doan Vu Uyen Duyen	Deputy General Director	Appointed on 17 July 2024
	Deputy General Director	Term ended on 1 July 2024
Ms. Lam Thi Cam Le	Deputy General Director	Resigned on 24 January 2025
Ms. Nguyen Thi Phuong Thao	Deputy General Director	Appointed on 29 July 2024
	Finance and Accounting Director	Resigned on 29 July 2024
Mr. Nguyen Quoc Viet	Deputy General Director	Term ended on 11 July 2024
	Deputy General Director	Appointed on 10 July 2023
Mr. Huynh Van Phap	Deputy General Director	Resigned on 24 July 2024
Mr. Trang Thanh Truc	Public Relationship Director	Resigned on 6 August 2024
Mr. Vo Hong Tuyen	Branch Director	Resigned on 5 September 2024

LEGAL REPRESENTATIVE

The legal representatives of the Company until 16 July 2024 were Ms. Huynh Bich Ngoc and Ms. Dang Huynh Uc My, from 17 July 2024 to 07 August 2024 was Ms. Dang Huynh Uc My, from 08 August 2024 to the date of this report are Ms. Dang Huynh Uc My and Mr. Thai Van Chuyen.

SEPARATE BALANCE SHEET
as at 31 December 2024

VND

Code	ASSETS	Note	31 December 2024	30 June 2024
100	A. CURRENT ASSETS		15,268,154,586,936	14,789,631,162,803
110	I. Cash and cash equivalents	4	3,203,090,416,208	2,874,916,311,059
111	1. Cash		743,983,898,517	617,591,697,833
112	2. Cash equivalents		2,459,106,517,691	2,257,324,613,226
120	II. Short-term investments		2,179,771,450,527	1,967,627,462,115
121	1. Short-term investments	5	487,232,869,165	521,283,869,165
122	2. Provision for held-for-trading securities	5	(14,863,861,322)	(29,849,111,322)
123	3. Held-to-maturity investments	6	1,707,402,442,684	1,476,192,704,272
130	III. Short-term receivables		8,263,618,138,419	8,347,426,266,439
131	1. Short-term trade receivables	7	1,871,123,350,073	2,319,410,183,346
132	2. Short-term advances to suppliers	8	5,175,369,187,564	4,340,434,747,267
135	3. Short-term loan receivables		325,710,000,000	815,910,000,000
136	4. Other short-term receivables	9	972,045,538,920	949,987,414,877
137	5. Provision for doubtful short-term receivables		(81,891,891,170)	(78,316,079,051)
139	6. Shortage of assets awaiting resolution		1,261,953,032	-
140	IV. Inventories	10	1,595,206,658,227	1,579,530,477,317
141	1. Inventories		1,608,381,716,302	1,592,705,535,392
149	2. Provision for obsolete inventories		(13,175,058,075)	(13,175,058,075)
150	V. Other current assets		26,467,923,555	20,130,645,873
151	1. Short-term prepaid expenses	11	14,587,230,637	7,932,704,972
152	2. Value Added tax deductible		2,631,379,583	3,215,169,687
153	3. Tax and other receivables from the State	20	9,249,313,335	8,982,771,214

SEPARATE BALANCE SHEET (continued)
as at 31 December 2024

VND

Code	ASSETS	Note	31 December 2024	30 June 2024
200	B. LONG-TERM ASSETS		20,518,410,774,397	18,821,545,183,602
210	I. Long-term receivables		2,660,832,119,005	1,847,445,164,859
211	1. Long-term trade accounts receivable		167,955,017,657	167,955,017,657
212	2. Long-term advances to suppliers		1,124,259,238,835	1,124,259,238,835
216	3. Other long-term receivables	9	1,368,617,862,513	555,230,908,367
220	II. Fixed assets		557,788,359,102	602,412,221,038
221	1. Tangible fixed assets	12	412,652,402,830	443,893,344,199
222	Cost		2,342,657,923,176	2,351,626,254,933
223	Accumulated depreciation		(1,930,005,520,346)	(1,907,732,910,734)
224	2. Finance lease fixed assets	13	14,919,231,513	19,916,243,010
225	Cost		20,025,323,577	26,048,668,020
226	Accumulated depreciation		(5,106,092,064)	(6,132,425,010)
227	3. Intangible fixed assets	14	130,216,724,759	138,602,633,829
228	Cost		227,126,265,624	227,126,265,624
229	Accumulated amortisation		(96,909,540,865)	(88,523,631,795)
230	III. Investment properties	15	127,063,145,143	129,189,715,849
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(40,928,596,123)	(38,802,025,417)
240	IV. Long-term assets in progress		138,135,579,073	79,435,339,351
242	1. Construction in progress	16	138,135,579,073	79,435,339,351
250	V. Long-term investments		16,777,412,440,398	15,949,023,911,715
251	1. Investments in subsidiaries	17	15,551,504,328,750	15,579,004,328,750
252	2. Investments in associates	17.1	418,662,900,000	418,662,900,000
253	3. Investments in other entities	17.2	913,514,910,444	68,769,893,944
254	4. Provision for long-term investments	17	(136,269,698,796)	(157,413,210,979)
255	5. Investments held to maturity	17	30,000,000,000	40,000,000,000
260	VI. Other long-term assets		257,179,131,676	214,038,830,790
261	1. Long-term prepaid expenses	11	249,545,785,868	206,405,484,982
262	2. Deferred tax assets		7,633,345,808	7,633,345,808
270	TOTAL ASSETS		35,786,565,361,333	33,611,176,346,405

SEPARATE BALANCE SHEET (continued)
as at 31 December 2024

VND

Code	RESOURCES	Note	31 December 2024	30 June 2024
300	C. LIABILITIES		19,683,923,645,429	18,103,826,366,866
310	I. Current liabilities		14,004,960,348,437	14,382,220,416,088
311	1. Short-term trade payable	18	1,631,035,035,641	1,539,127,422,736
312	2. Short-term advances from customers	19	1,150,302,669,144	1,724,135,071,261
313	3. Statutory obligations	20	13,149,595,103	32,204,686,927
314	4. Payable to employees		4,689,922,988	14,787,963,146
315	5. Short-term accrued expenses	21	254,903,147,700	210,884,177,026
318	6. Short-term unearned revenues	25	290,540,079	360,649,029
319	7. Other short-term payables	23	1,777,731,060,943	2,663,534,339,675
320	8. Short-term loans and finance lease obligations	24	9,169,371,212,571	8,184,611,316,006
322	9. Bonus and welfare funds		3,487,164,268	12,574,790,282
330	II. Non-current liabilities		5,678,963,296,992	3,721,605,950,778
332	1. Long-term advances from customers		-	-
336	2. Long-term unearned revenues	22	-	5,311,466,912
337	3. Other long-term liabilities	23	6,193,342,030	6,193,342,030
338	4. Long-term loans and finance lease obligations	24	5,668,532,992,712	3,705,864,179,586
342	5. Provision for long-term liabilities		4,236,962,250	4,236,962,250
400	D. OWNERS' EQUITY		16,102,641,715,904	15,507,349,979,539
410	I. Capital and reserves		16,102,641,715,904	15,507,349,979,539
411	1. Share capital	25	7,621,123,260,000	7,621,123,260,000
411a	- Shares with voting rights		7,405,009,930,000	7,405,009,930,000
411b	- Preferred shares		216,113,330,000	216,113,330,000
412	2. Share premium	25	6,770,104,566,476	6,770,104,566,476
418	3. Investment and development funds	25	46,130,752,499	46,130,752,499
421	4. Undistributed earnings	25	1,665,283,136,929	1,069,991,400,564
421a	- Undistributed post-tax profits up to the end of prior years		1,026,625,466,346	472,515,045,756
421b	- Undistributed earnings of current period/year		638,657,670,583	597,476,354,808
440	TOTAL RESOURCES		35,786,565,361,339	33,611,176,346,405

Nguyen Thanh Nam
Preparer

Dang Thi Diem Trinh
Chief accountant

Thái Văn Chuyền
General Director

24 January 2025

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B02a-DN

SEPARATE INCOME STATEMENT for the period from 1 October to 31 December 2024

VND

Code	ITEMS	Note	Quarter II		For the six-month period ended 31 December	
			Current year	Previous year	Current year	Previous year
01	1. Revenue from sales of goods and rendering of services	26.1	4,666,063,962,323	2,567,053,076,607	8,411,687,811,084	5,736,173,482,460
02	2. Less deductions	26.1	(200,590,649)	(394,071,400)	(452,162,649)	(1,969,472,395)
10	3. Net revenue from sales of goods and rendering of services	26.1	4,665,863,371,674	2,566,659,005,207	8,411,235,648,435	5,734,204,010,065
11	4. Cost of goods sold and services rendered	27	(4,253,224,843,333)	(2,180,615,190,888)	(7,661,993,713,441)	(5,019,493,756,396)
20	5. Gross profit from sales of goods and rendering of services		412,638,528,341	386,043,814,319	749,241,934,994	714,710,253,669
21	6. Financial income	26.2	789,186,380,229	698,004,754,440	1,029,531,863,677	942,011,755,600
22	7. Financial expenses	28	(397,746,529,170)	(424,628,196,058)	(772,314,557,690)	(846,862,522,591)
23	Including: Interest expenses	28	(263,837,049,873)	(324,538,893,876)	(550,979,260,727)	(645,578,896,358)
25	8. Selling expenses	29	(61,360,586,418)	(53,800,167,519)	(107,146,071,450)	(93,270,206,720)
26	9. General and administration expenses	29	(112,755,843,071)	(104,116,535,222)	(197,901,482,213)	(153,254,982,143)
30	10. Net operating profit		629,961,949,911	501,503,669,960	701,411,687,318	563,334,297,815



Thanh Thanh Cong - Bien Hoa Joint Stock Company

B02a-DN

SEPARATE INCOME STATEMENT (Continued)
for the period from 1 October to 31 December 2024

VND

Code	ITEMS	Note	Quarter II		For the six-month period ended 31 December	
			Current year	Previous year	Current year	Previous year
31	11. Other income	30	5,977,604,578	7,631,372,240	12,499,284,751	14,280,036,634
32	12. Other expenses	30	(2,911,948,610)	(1,903,274,709)	(15,800,552,054)	(7,646,232,163)
40	13. Net other income	30	3,065,655,968	5,728,097,531	(3,301,267,303)	6,633,804,471
50	14. Net accounting profit before tax		633,027,605,879	507,231,767,491	698,110,420,015	569,968,102,286
51	15. Business income tax - current	31	(12,422,682,420)	(17,519,801,698)	(20,232,620,116)	(23,430,165,823)
60	17. Net profit after tax		620,604,923,459	489,711,965,793	677,877,799,899	546,537,936,463



[Signature]

Nguyen Thanh Nam
Preparer

24 January 2024

Dang Thi Diem Trinh
Chief Accountant

Thai Van Chuyen
General Director

SEPARATE CASH FLOW STATEMENT
for the period from 1 April to 30 June 2024

VND

Code	ITEMS	Note	For the six-month period from 01 July to 31 December 2024	For the six-month period from 01 July to 31 December 2023
01	I. CASH FLOWS FROM OPERATING ACTIVITIES			
	Net profit before tax		698,110,420,015	569,968,102,286
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	36,936,742,807	43,853,336,232
03	Provisions		(32,552,950,064)	25,554,604,490
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		(18,998,254,781)	(9,203,825,272)
05	Profits from investing activities		(928,152,698,089)	(881,757,558,779)
06	Interest expense	29	550,979,260,727	729,723,530,674
08	Operating profit before changes in working capital		306,322,520,615	478,138,189,631
09	Increase in receivables		(53,192,019,634)	(2,427,689,140,793)
10	Decrease in inventories		(15,676,180,910)	576,633,762,886
11	(Decrease)/increase in payables		(599,961,534,871)	1,456,738,649,957
12	Increase in prepaid expenses		(49,794,826,551)	(38,344,624,569)
13	Decrease/(increase) in held-for- trading securities		34,051,000,000	(184,069,360,347)
14	Interest paid	20	(542,590,152,507)	(711,161,983,880)
15	Corporate income tax paid		(29,124,127,895)	(21,210,490,731)
17	Other cash outflows for operating activities		(52,453,560,232)	(18,566,545,837)
20	Net cash flows used in operating activities		(1,002,418,881,985)	(889,531,543,683)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(101,537,813,668)	(45,555,148,414)
22	Proceeds from disposals of fixed assets		5,732,359,727	2,026,908,818
23	Loans to other entities		(372,652,699,254)	(598,046,289,808)
24	Collection from borrowers and term deposits		141,442,960,842	1,369,610,000,000
25	Payments for investments in other entities		(1,608,245,016,500)	(3,114,110,752,650)
26	Proceeds from divestment in other entities		37,500,000,000	2,250,999,036,420
27	Interest and dividends received		303,180,886,296	421,223,920,569
30	Net cash flows (used in) from investing activities		(1,594,579,322,557)	286,147,674,935

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 October to 31 December 2024

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 17th amended Enterprise Registration Certificate dated 8 August 2024.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 62, Tran Huy Lieu Street, Ward 11, Phu Nhuan District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 31 December 2024 was 861 people including 154 seasonal employees (30 June 2024: 700 persons including 16 seasonal employees).

2. BASIS OF PREPARATION

2.1 Purpose of preparing the interim separate financial statements

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the period ended 31 December 2024 ("the consolidated financial statements") dated 30 July 2024.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, the consolidated results of operations and the consolidated cash flows of the Group.

2.2 Accounting standards and system

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

2. BASIS OF PREPARATION (continued)

2.2 Accounting standards and system (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of its operations and the interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.4 Fiscal year

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 Accounting currency

The separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

- | | |
|--------------------------------------|---|
| Raw materials, merchandise and tools | - cost of purchase on a weighted average basis. |
| Finished goods and work-in-process | - cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis. |

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Receivables

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

LAND USE RIGHTS

Land use rights is recorded as intangible fixed asset on the interim separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45")

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Investment properties* (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 – 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All exchange differences incurred are taken to the interim separate income statement,

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.14 *Convertible bond*

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.15 *Treasury shares*

Treasury shares are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's treasury shares.

3.16 *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

► *Investment and development fund*

This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

► *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3.17 *Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.17 *Revenue recognition* (continued)

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.18 Taxation (continued)

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered

3.19 Related parties

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

VND

	31 December 2024	30 June 2024
Cash on hand	2,401,067,138	1,393,666,669
Cash at bank	741,582,831,378	616,198,031,164
Cash equivalents (*)	2,459,106,517,692	2,257,324,613,226
TOTAL	3,203,090,416,208	2,874,916,311,059

(*) Cash equivalents represent bank deposits with an original term of less than three (3) months.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

5. HELD-FOR-TRADING SECURITIES

The Company have the investments to the listed shares as follows:

Name	Code	31 December 2024		30 June 2024	
		Number of Share	Value VND	Number of Share	Value VND
Gia Lai Electricity Joint Stock Company	GEG	39,376,509	459,043,107,847	37,501,438	459,043,107,847
Thanh Thanh Cong Tourist Joint Stock Company	VNG	-	-	1,700,000	34,051,000,000
Others			28,189,761,318		28,189,761,318
TOTAL			487,232,869,165		521,283,869,165
Provision for held-for-trading securities			(14,863,861,322)		(29,849,111,322)
NET			472,369,007,843		491,434,757,843

6. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments comprises bank deposits with original term of less than twelve (12) months.

7. SHORT-TERM TRADE RECEIVABLES

VND

	31 December 2024	30 June 2024
Short-term	1,871,123,350,073	2,319,410,183,346
Due from related parties (Note 32)	854,536,411,045	1,431,423,903,780
In group	736,478,166,072	1,305,625,685,590
Out group	118,058,244,973	125,798,218,190
Due from other parties	1,016,586,939,028	887,986,279,566
Long-term	167,955,017,657	167,955,017,657
Related parties (Note 32)	167,955,017,657	167,955,017,657
TOTAL	2,039,078,367,730	2,487,365,201,003
Short-term provision for doubtful receivables	(32,539,014,267)	(28,132,959,862)
NET	2,006,539,353,463	2,459,232,241,141

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

8. ADVANCES TO SUPPLIERS

VND

	31 December 2024	30 June 2024
Short-term	5,175,369,187,564	4,340,434,747,267
Advances to related parties (Note 32)	2,278,062,492,975	1,498,344,866,836
Advances to farmers (*)	1,099,686,203,563	1,135,675,870,044
Advances to other parties	1,797,620,491,026	1,706,414,010,387
Long-term	1,124,259,238,835	1,124,259,238,835
Advances to related parties (Note 32)	995,288,717,063	995,204,801,941
Advances to farmers (*)	128,970,521,772	129,054,436,894
TOTAL	6,299,628,426,399	5,464,693,986,102
Provision for doubtful short-term advances to suppliers	(27,920,637,147)	(27,040,525,018)
NET	6,267,404,734,525	5,437,653,461,084

(*) Advances to sugar cane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

9. OTHER RECEIVABLES

VND

	31 December 2024	30 June 2024
Short-term	972,045,538,920	949,987,414,877
Deposits	22,392,219,743	145,990,146,716
Interest receivables	558,925,487,143	624,436,629,877
Advances to employees	74,529,528,156	49,916,956,711
Payments on behalf	74,740,073,881	74,500,822,818
Dividend	219,745,060,000	15,830,040,000
Others	21,713,169,997	39,312,818,755
Long-term	1,368,617,862,513	555,230,908,367
Deposits	48,943,954,978	3,230,908,367
Capital contribution under Business Cooperation Contract	1,315,500,000,000	552,000,000,000
TOTAL	2,341,090,831,448	1,505,218,323,244
Provision for doubtful other short-term receivables	(17,119,080,011)	(23,142,594,171)
NET	2,323,544,321,422	1,482,075,729,073

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

10. INVENTORIES

VND

	31 December 2024		30 June 2024	
	Cost	Provision	Cost	Provision
Finished goods	324,257,646,791	-	372,660,371,194	-
Merchandise goods	605,326,765,550	(289,231,680)	608,253,633,124	(289,231,680)
Raw materials	155,438,740,968	(11,537,371,431)	365,305,052,943	(11,537,371,431)
Work in progress	394,809,278,249	-	108,666,807,019	-
Tools and supplies	4,173,121,643	(1,348,454,964)	3,231,206,548	(1,348,454,964)
Goods in transits	124,376,163,101	-	134,588,464,564	-
TOTAL	1,608,381,716,302	(13,175,058,075)	1,592,705,535,392	(13,175,058,075)

11. PREPAID EXPENSES

VND

	31 December 2024	30 June 2024
Short-term	14,587,230,637	7,932,704,972
Others	14,587,230,637	7,932,704,972
Long-term	249,545,785,868	206,405,484,982
Prepaid land rental	103,805,688,074	105,181,047,712
Repairment expenses	19,961,214,949	20,430,204,521
Others	125,778,882,845	80,794,232,749
TOTAL	264,133,016,505	214,338,189,954

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Other assets	Total
Historical cost						
As at 1 July 2024	410,703,753,295	1,821,588,019,754	36,679,630,214	18,323,403,399	64,331,448,271	2,351,626,254,933
New purchases	123,832,271	100,000,000	2,997,175,495	322,174,000	-	3,543,181,766
Disposal	-	(8,901,466,297)	(3,524,930,626)	(85,116,600)	-	(12,511,513,523)
As at 31 December 2024	410,827,585,566	1,812,786,553,457	36,151,875,083	18,560,460,799	64,331,448,271	2,342,657,923,176
Accumulated depreciation						
As at 1 July 2024	266,187,534,064	1,552,838,030,439	16,506,247,722	12,046,901,651	60,154,196,858	1,907,732,910,734
Depreciation for the period	7,071,913,559	18,097,305,330	1,711,727,353	760,771,949	223,500,890	27,865,219,081
Disposal	-	(3,889,653,702)	(1,675,789,633)	(27,166,134)	-	(5,592,609,469)
As at 31 December 2024	273,259,447,623	1,567,045,682,067	16,542,185,442	12,780,507,466	60,377,697,748	1,930,005,520,346
Net book value						
As at 1 July 2024	144,516,219,231	268,749,989,315	20,173,382,492	6,276,501,748	4,177,251,413	443,893,344,199
As at 31 December 2024	137,568,137,943	245,740,871,390	19,609,689,641	5,779,953,333	3,953,750,523	412,652,402,830

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

13. FINANCE LEASES

VND

	<i>Machineries and equipment</i>
Historical cost	
As at 1 July 2024	26,048,668,020
Return of leased assets	(6,023,344,443)
As at 31 December 2024	20,025,323,577
Accumulated depreciation	
As at 1 July 2024	6,132,425,010
Charge for the period	685,614,656
Return of leased assets	(1,711,947,602)
As at 31 December 2024	5,106,092,064
Net book value	
As at 1 July 2024	19,916,243,010
As at 31 December 2024	14,919,231,513

14. INTANGIBLE FIXED ASSETS

VND

	<i>Land use rights</i>	<i>Computer software</i>	<i>Total</i>
Historical cost			
As at 1 July 2024	66,165,258,934	160,961,006,690	227,126,265,624
As at 31 December 2024	66,165,258,934	160,961,006,690	227,126,265,624
Accumulated amortisation			
As at 1 July 2024	37,896,197,934	50,627,433,861	88,523,631,795
Charge for the period	1,161,487,110	7,224,421,960	8,385,909,070
As at 31 December 2024	39,057,685,044	57,851,855,821	96,909,540,865
Net book value			
As at 1 July 2024	28,269,061,000	110,333,572,829	138,602,633,829
As at 31 December 2024	27,107,573,890	103,109,150,869	130,216,724,759

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

15. INVESTMENT PROPERTIES

	<i>Land use rights</i>	<i>Buildings</i>	<i>VND Total</i>
Historical cost			
As at 1 July 2024 and 31 December 2024	29,296,423,000	138,695,318,266	167,991,741,266
Accumulated depreciation			
As at 1 July 2024	8,880,246,444	29,921,778,973	38,802,025,417
Charge for the period	294,478,454	1,832,092,252	2,126,570,706
As at 31 December 2024	9,174,724,898	31,753,871,225	40,928,596,123
Net book value			
As at 1 July 2024	20,416,176,556	108,773,539,293	129,189,715,849
As at 31 December 2024	20,121,698,102	106,941,447,041	127,063,145,143

The fair values of the investment properties as at 31 December 2024 had not yet been formally assessed and determined, but Management believed that it was much higher than the property's carrying values considering that the investment properties has been almost fully rented out as at the interim balance sheet date.

16. CONSTRUCTION IN PROGRESS

	<i>31 December 2024</i>	<i>VND 30 June 2024</i>
Machineries, equipment and software under installation	44,770,194,030	41,439,822,514
Improvement of machinery and equipment	58,139,019,429	17,763,662,616
Others	35,226,365,614	20,231,854,221
	138,135,579,073	79,435,339,351

17. LONG-TERM INVESTMENTS

	<i>31 December 2024</i>	<i>VND 30 June 2024</i>
Investments in subsidiaries (Note 17.1)	15,551,504,328,750	15,579,004,328,750
Investments in associates (Note 17.2)	418,662,900,000	418,662,900,000
Investments in other entities (Note 17.3)	913,514,910,444	68,769,893,944
Held-to-maturity investments (*)	30,000,000,000	40,000,000,000
TOTAL	16,913,682,139,194	16,106,437,122,694
Provision for long-term investments	(136,269,698,796)	(157,413,210,979)
NET	16,777,412,440,398	15,949,023,911,715

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from four (4) to ten (10) years and earn interest at market rate.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries

(i) Direct subsidiaries:

Name of subsidiaries	Business activities	Status	31 December 2024		30 June 2024	
			Cost of investment (VND)	% voting right (*)	Cost of investment (VND)	% voting right (*)
Bien Hoa Consumer Joint Stock Company	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	5,337,824,715,191	100.00	5,337,824,715,191	90.00
Thanh Thanh Cong - Bien Hoa Cane Sugar Co., Ltd	Management consulting in the sugar industry	Operating	5,575,815,108,959	100.00	5,575,815,108,959	100.00
TTC Attapeu Sugarcane Co., Ltd	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	Operating	982,110,000,000	100.00	982,110,000,000	35.84
AgriS Gia Lai Agricultural Joint Stock Company - previous name as Thanh Thanh Cong Gia Lai Company Limited	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	Operating	658,850,304,600	97.97	658,850,304,600	97.97

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(i) Direct subsidiaries (continued)

Name of subsidiaries	Business activities	Status	31 December 2024			30 June 2024		
			Cost of investment (VND)	% voting right (*)	% of direct interest	Cost of investment (VND)	% voting right (*)	% of direct interest
AgriS Globe Pte. Ltd - previous name asTSU Investment Private Limited Company	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,200,000	100.00	98.04	733,969,200,000	100.00	98.04
Thanh Thanh Cong Agricultural Development Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	1,395,000,000,000	100.00	90.00	1,395,000,000,000	90.00	90.00
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100.00	100.00	160,000,000,000	100.00	100.00
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale.	Operating	-	100.00	-	5,000,000,000	100.00	100.00

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(i) Direct subsidiaries (continued)

Name of subsidiaries	Business activities	Status	31 December 2024			30 June 2024		
			Cost of % voting investment right (*) (VND)	% of direct interest	% of voting right (*)	Cost of investment (VND)	% of direct interest	% of voting right (*)
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Electricity	Operating	- 100.00	-	100.00	4,000,000,000	100.00	100.00
Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Electricity	Operating	- 100.00	-	100.00	4,000,000,000	100.00	100.00
Thanh Cong Xanh One Member Limited Liability Company	Electricity	Operating	- 100.00	-	100.00	4,000,000,000	100.00	100.00
Ninh Hoa Clean Energy One Member Limited Liability Company	Electricity	Operating	- 100.00	-	100.00	5,250,000,000	100.00	100.00

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(i) Direct subsidiaries (continued)

Name of subsidiaries	Business activities	Status	31 December 2024		30 June 2024	
			Cost of % voting investment (VND)	% of direct interest	Cost of investment (VND)	% of direct interest
Ninh Hoa Green Energy One Member Limited Liability Company	Electricity	Operating	-	100.00	-	100.00
TSU Australia Pty Ltd.	Develop sugar cane and other plants areas	Operating	707,935,000,000	100.00	707,935,000,000	100.00
TOTAL			15,551,504,328,750		15,579,004,328,750	
Provision for diminution in value of long-term investments			(67,499,804,852)		(88,643,317,035)	
NET			15,484,004,523,898		15,490,361,011,715	

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(ii) Indirect subsidiaries:

As at 31 December 2024, the Company indirectly exercises its control over the following company:

- ▶ AgriS Ninh Hoa Import Export Joint Stock Company – previous name as Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company;
- ▶ Ninh Hoa Thermolectricity One Member Company Limited;
- ▶ Bien Hoa - Phan Rang Sugar Joint Stock Company;
- ▶ Bo Giong Mien Trung Joint Stock Company;
- ▶ Bien Hoa - Thanh Long Joint Stock Company;
- ▶ TTC Attapeu Sugarcane Sole Co., Ltd;
- ▶ AgriS Gia Lai Electricity Joint Stock Company – previous name as Gia Lai Thermolectricity One Member Company Limited;
- ▶ Hai Vi Limited Company;
- ▶ Nuoc Trong Sugar Joint Stock Company;
- ▶ Thanh Thanh Cong Sugarcane Research and Application Limited Company;
- ▶ Tay Ninh Sugar Joint Stock Company
- ▶ Nuoc Trong Rubber Joint Stock Company;
- ▶ TTC Circular Agrotech Joint Stock Company;
- ▶ Thanh Nien Printing Joint Stock Company.
- ▶ Y Tuong Xanh Thanh Cong One Member Limited Liability Company
- ▶ Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company
- ▶ Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company
- ▶ Thanh Cong Xanh One Member Limited Liability Company
- ▶ Ninh Hoa Clean Energy One Member Limited Liability Company
- ▶ Ninh Hoa Green Energy One Member Limited Liability Company

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

17. LONG-TERM INVESTMENTS (continued)

17.2 Investment in associates

Details of the Company's investment in an associate were as follows:

Name of associates	Business activities	Status	31 December 2024			30 June 2024		
			Cost (VND)	% of voting right	% of interest	Cost (VND)	% of voting right	% of interest
Tan Dinh Import-Export Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	418,662,900,000	23.1	23.1	418,662,900,000	36.81	36.81
TOTAL			418,662,900,000			418,662,900,000		

Fair value of these investments are not determined as at 31 December 2024 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

17. LONG-TERM INVESTMENTS (continued)

17.3 Investments in other entities

Name of entities	31 December 2024		30 June 2024	
	Cost of investment	% of interest	Cost of investment	% of interest
France- Vietnam Sorbitol Joint Stock Company	31,579,200,000	18.86	31,579,200,000	18.06
Bentre Import Export Joint- Stock Corporation	844,745,016,500	10.00	-	-
Son Duong sugar and sugarcane Joint Stock Company	36,456,277,500	13.84	36,456,277,500	13.84
Other long-term investments	734,416,444	-	734,416,444	-
TOTAL	913,514,910,444		68,769,893,944	
Provision for diminution in value of long-term investment	(68,769,893,944)		(68,769,893,944)	
NET	844,745,016,500		-	

18. SHORT-TERM TRADE PAYABLES

VND

	31 December 2024	30 June 2024
Due to related parties (Note 32)	972,915,354,294	643,836,628,325
Due to farmers	22,654,292,256	41,074,318,059
Due to other parties	635,465,389,091	854,216,476,352
TOTAL	1,631,035,035,641	1,539,127,422,736

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

19. ADVANCES FROM CUSTOMERS

VND

	31 December 2024	30 June 2024
Due to related parties (Note 32)	716,832,381,037	711,559,546,037
Due to other parties	433,470,288,107	1,012,575,525,224
TOTAL	1,150,302,669,144	1,724,135,071,261

20. TAX AND OTHER (RECEIVABLES) PAYABLES (FROM) TO THE STATE

VND

	31 December 2024	30 June 2024
Payables		
Corporate income tax	6,427,249,488	15,318,757,267
Value-added tax	6,385,962,740	16,549,566,785
Others	336,382,875	336,362,875
TOTAL	13,149,595,103	32,204,686,927
Receivables		
Value-added tax deductible	2,631,379,583	3,215,169,687
Import-Export Tax	8,982,771,214	8,982,771,214
Personal income tax	266,542,121	
TOTAL	11,880,692,918	12,197,940,901

21. SHORT-TERM ACCRUED EXPENSES

VND

	31 December 2024	30 June 2024
Interest expense	101,488,628,994	76,511,126,740
External services expense	16,587,104,506	46,428,380,187
Land rental fee	40,034,450,271	26,451,407,541
Transportation and loading fees	32,629,779,423	30,555,888,243
Purchase of materials	58,990,831,491	30,670,854,419
Others	5,172,353,015	266,519,896
TOTAL	254,903,147,700	210,884,177,026

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

22. UNEARNED REVENUE

VND

	31 December 2024	30 June 2024
Short-term unearned revenue	290,540,079	360,649,029
Others	290,540,079	360,649,029
Long-term unearned revenue	-	5,311,466,912
Rental		5,311,466,912
	290,540,079	5,672,115,941

23. OTHER PAYABLES

VND

	31 December 2024	30 June 2024
Short-term	1,777,731,060,943	2,663,534,339,676
Payable for letters of credit	1,393,570,865,000	2,354,570,000,000
Dividends	89,952,339,194	50,732,865,948
Deposits	2,697,903,555	2,646,607,614
Transportation fee	1,570,965,134	1,570,965,134
Reimbursement of expenses	15,301,236,372	24,829,779,687
Interest payables	227,629,518,016	186,813,573,558
Others	47,008,233,672	42,370,547,735
Long-term	6,193,342,030	6,193,342,030
Deposits	6,193,342,030	6,193,342,030
TOTAL	1,783,924,402,973	2,669,727,681,706
<i>In which:</i>		
Other parties	1,612,356,454,091	2,564,986,142,449
Related parties (Note 32)	171,567,948,882	104,741,539,257

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

24. LOANS AND FINANCE LEASE

VND

	Movement during the period				Foreign exchange difference	31 December 2024
	30 June 2024	Drawdown	Repayment	Reclassification		
Short-term						
Loans from banks (Note 24.1)	8,184,611,316,006	16,897,923,942,656	(16,168,941,870,808)	255,777,824,717	-	9,169,371,212,571
Loans from related party	7,573,844,248,827 122,900,000,000	14,789,923,942,656 2,108,000,000,000	(14,306,415,799,546) (1,819,700,000,000)	- 23,600,000,000	-	8,057,352,391,937 434,800,000,000
<i>In group</i>						
Current portion of long-term loans from banks (Note 24.3)	122,900,000,000.00	2,108,000,000,000	(1,819,700,000,000)	23,600,000,000	-	434,800,000,000
Current portion of long-term bonds (Note 24.4)	489,605,211,000	-	(41,564,562,407)	231,182,052,773	-	679,222,701,366
Current portion of finance leases (Note 24.5)	(6,225,960,632) 4,487,816,811	- -	- (1,261,508,855)	- 995,771,944	-	(6,225,960,632) 4,222,079,900
Long-term						
Loans from banks (Note 24.3)	3,705,864,179,586	2,956,700,334,821	(760,510,096,978)	(255,777,824,717)	22,256,400,000	5,668,532,992,712
Loans from related party (Note 34)	1,851,812,549,116	1,322,795,996,821	(207,984,078,455)	(231,182,052,773)	22,256,400,000	2,757,698,814,709
Long-term bonds (Note 24.4)	660,700,000,000	913,000,000,000	(533,700,000,000)	(23,600,000,000)	-	1,016,400,000,000
Long-term finance leases (Note 24.5)	1,190,219,635,522 3,131,994,948	720,904,338,000 -	(17,830,246,574) (995,771,949)	- (995,771,944)	-	1,893,293,726,948 1,140,451,055
TOTAL	11,890,475,495,592	19,854,624,277,477	(16,929,451,967,786)	-	22,256,400,000	14,837,904,205,283

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks

<i>Bank</i>	<i>31 December 2024 VND</i>	<i>Principal repayment term</i>
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	18,683,119,861	Form 01 January 2025 to 20 May 2025
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	183,248,163,584	From 10 February 2025 to 10 June 2025
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	205,271,150,908	Form 09 January 2025 to 06 June 2025
Shinhan Bank Vietnam Limited – North Saigon Branch	39,070,465,000	As at 11 March 2025
BPCE International et Outre-mer SA – Ho Chi Minh Branch	52,943,218,010	From 10 March 2025 to 16 April 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,291,438,609,964	Form 10 January 2025 to 13 June 2025
Orient Commercial Joint Stock Bank – Dak Lak Branch	224,472,000,000	From 11 February 2025 to 20 April 2025
United Overseas Bank Vietnam Limited	202,860,816,424	From 03 March 2025 to 25 March 2025
Hong Leong Bank Vietnam Limited	20,000,000,000	Form 01 January 2025 to 17 February 2025
ESUN Commercial Bank Limited – Dong Nai Branch	147,516,400,000	Form 01 January 2025 to 09 April 2025
Bank SinoPac - Ho Chi Minh City Branch	128,407,070,000	Form 01 January 2025 to 12 April 2025
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	260,051,184,018	Form 14 April 2025 to 22 April 2025
Bangkok Bank Public Company Limited – Ho Chi Minh Branch	257,783,697,340	Form 06 January 2025 to 22 June 2025
First Commercial Bank – Ho Chi Minh City Branch	3,749,643,990,000	Form 19 June 2025 to 10 July 2025
Tien Phong Commercial Joint Stock Bank – Ben Thanh Branch	135,186,899,690	Form 17 April 2025 to 24 April 2025
China Construction Bank – HCM Branch	189,996,097,500	Form 28 February 2025 to 18 April 2025
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh Branch	127,859,953,859	Form 13 April 2025 to 05 June 2025

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks (continued)

<i>Bank</i>	<i>31 December 2024 VND</i>	<i>Principal repayment term</i>
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	200,000,000,000	Form 01 January 2025 to 11 April 2025
Kasikornbank Public Bank Limited - Ho Chi Minh Branch	369,101,482,500	Form 04 March 2025 to 05 May 2025
Military Commercial Joint Stock Bank - Ho Chi Minh Branch	2,758,671,552	Form 01 January 2025 to 30 April 2025
Taipei Fubon Commercial Bank - Ho Chi Minh Branch	238,981,935,000	Form 01 January 2025 to 25 April 2025
BNP Paribas Bank - Ho Chi Minh City Branch	12,077,466,727	Form 24 June 2025 to 26 June 2025
TOTAL	<u>8,057,352,391,937</u>	
<i>In which:</i>		
<i>Original currency</i>		
- VND	4,307,708,401,937	
- USD	147,528,570	

Those short-term loans from banks are charged at market interest rate and secured by land use rights; machines and equipment; bank deposits; inventories, guarantee letter for financing its working capital requirements.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

24. LOANS AND FINANCE LEASES (continued)

24.2 Long-term loans from banks

<i>Bank</i>	<i>31 December 2024</i>	<i>Principal repayment term</i>
	<i>VND</i>	
Orient Commercial Joint Stock Bank – Dak Lak Branch	60,553,747,015	Form 25 January 2025 to 25 November 2032
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	396,413,887,060	Form 29 January 2025 to 29 December 2028
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	2,242,500,000	Form 25 January 2025 to 25 November 2026
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	3,574,982,000	Form 25 January 2025 to 25 September 2027
ESUN Commercial Bank Limited – Dong Nai Branch	1,900,994,400,000	Form 25 January 2025 to 29 January 2027
ING BANK, A BRANCH OF ING-DIBA AG	1,073,142,000,000	Form 01 January 2025 to 23 July 2029

TOTAL	3,436,921,516,075
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In which:

<i>Current portion</i>	679,222,701,366
<i>Non-current portion</i>	2,757,698,814,709

Those short-term loans from banks are charged at market interest rate and secured by machines and equipment; fixed assets; land use rights and construction on land for financing its working capital requirement

24.3 Long-term bonds

	<i>31 December 2024</i>	<i>Principal repayment term</i>
	<i>VND</i>	
Vietcap Securities Joint Stock Company	500,000,000,000	25 June 2027
Shinhan Securities Vietnam Co., LTD	150,000,000,000	26 June 2027
JB Securities Viet Nam Company Limited	50,000,000,000	26 June 2027
Techcom Securities Joint Stock Company	700,000,000,000	13 December 2027
PVI Asset Management JSC	500,000,000,000	30 November 2026
Issuance fee	(12,932,233,684)	

1,887,067,766,316

In which:

<i>Current portion</i>	(6,225,960,632)
<i>Non-current portion</i>	1,893,293,726,948

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

24. LOANS AND FINANCE LEASES (continued)

24.4 Finance leases

The Company currently has leased machinery and equipment under finance lease agreements with BIDV – SumiTrust Leasing Company Limited - Ho Chi Minh City Branch. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

	VND		
	<i>Less than 1 year</i>	<i>From 1 - 5 years</i>	<i>Total</i>
31 December 2024			
Total minimum lease payments	4,704,195,062	1,241,157,665	5,945,352,727
Finance charges	482,115,162	100,706,610	582,821,772
Lease liabilities	4,222,079,900	1,140,451,055	5,362,530,955
30 June 2024			
Total minimum lease payments	4,671,447,417	3,694,661,432	8,366,108,849
Finance charges	183,630,606	562,666,484	746,297,090
Lease liabilities	4,487,816,811	3,131,994,948	7,619,811,759

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

VND

	Share capital			Share premium	Investment and development fund	Undistributed earnings	Total
	Issued share capital	Preference shares					
For the period ended 31 December 2023							
As at 30 June 2023	7,405,009,930,000	216,113,330,000		6,770,104,566,476	46,130,752,499	490,864,764,026	14,928,223,343,001
Increase in capital	-	-		-	-	546,537,936,463	546,537,936,463
Net profit for the year	-	-		-	-	(39,220,128,115)	(39,220,128,115)
Dividends for preference share							
As at 31 December 2023	7,405,009,930,000	216,113,330,000		6,770,104,566,476	46,130,752,499	998,182,572,374	15,435,541,151,349
For the period ended 31 December 2024							
As at 30 June 2024	7,405,009,930,000	216,113,330,000		6,770,104,566,476	46,130,752,499	1,069,991,400,564	15,507,349,979,539
Net profit for the year	-	-		-	-	677,877,799,899	677,877,799,899
Transfer to bonus and welfare fund	-	-		-	-	(43,365,934,218)	(43,365,934,218)
Dividends for preference share	-	-		-	-	(39,220,129,316)	(39,220,129,316)
As at 31 December 2024	7,405,009,930,000	216,113,330,000		6,770,104,566,476	46,130,752,499	1,665,283,136,929	16,102,641,715,904

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

25. OWNERS' EQUITY (CONTINUED)

25.2 Capital transactions with shareholders and distribution of dividends

VND

	31 December 2024	31 December 2023
Issued contributed share capital		
Beginning balance	7,621,123,260,000	7,621,123,260,000
Increase during the period	-	-
Ending balance	7,621,123,260,000	7,621,123,260,000
Dividends declared in cash		
Dividends on preference shares	39,220,128,115	58,403,888,222
Dividends paid in cash		
Dividends on ordinary shares	-	8,592,085
Dividends on preference shares	77,800,798,800	77,800,800,000

25.3 Shareholders

	31 December 2024			30 June 2024		
	Number of ordinary shares	Number of preference shares	% interest	Number of ordinary shares	Number of preference shares	% interest
Thanh Thanh Cong Investment Joint Stock Company	166,570,976	-	21.86	166,570,976	-	21.86
Legendary Venture Fund 1	125,210,033	-	16.43	53,310,033	-	7.00
Others	448,719,984	21,611,333	61.71	520,619,984	21,611,333	71.14
TOTAL	740,500,993	21,611,333	100	740,500,993	21,611,333	100

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

25. OWNERS' EQUITY (CONTINUED)

25.4 Shares

	<i>Number of shares</i>	
	<i>31 December 2024</i>	<i>30 June 2024</i>
Authorised shares	762,112,326	762,112,326
<i>Shares issued and fully paid</i>		
<i>Ordinary shares</i>	740,500,993	740,500,993
<i>Preference share</i>	21,611,333	21,611,333
<i>Shares in circulation</i>		
<i>Ordinary shares</i>	740,500,993	740,500,993
<i>Preference share</i>	21,611,333	21,611,333

Par value of outstanding share: VND 10,000 (31 December 2024: VND 10,000).

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

26. REVENUE

26.1 Revenue from sale of goods and rendering of services

VND

	For the period from 01 October to 31 December 2024	For the period from 01 October to 31 December 2023
Gross revenue	4,666,063,962,323	2,567,053,076,607
<i>In which:</i>		
Revenue from sales of sugar	4,488,115,151,482	2,265,121,119,761
Revenue from sales of molasses	43,749,646,568	166,668,016,589
Revenue from sales of machine	60,909,649,516	54,334,874,211
Revenue from sales of electricity	622,536,138	-
Others	72,666,978,619	80,929,066,046
Less:	200,590,649	394,071,400
Sales returns	200,590,649	394,071,400
Net revenue	4,665,863,371,674	2,566,659,005,207
<i>In which:</i>		
Net revenue from sales of sugar	4,488,115,151,482	2,265,118,314,761
Revenue from sales of molasses	43,749,646,568	166,668,016,589
Revenue from sales of machine	60,709,058,867	53,943,607,811
Revenue from sales of electricity	622,536,138	-
Others	72,666,978,619	80,929,066,046

26.2 Finance income

VND

	For the period from 01 October to 31 December 2024	For the period from 01 October to 31 December 2023
Interest income from bank deposit, lending and advance to suppliers	240,218,390,263	161,679,250,292
Foreign exchange gains	56,413,935,005	33,011,820,490
Dividends income	490,002,400,000	500,114,800,000
Others	2,551,654,961	-
TOTAL	789,186,380,229	698,004,754,440

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

27. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	<i>For the period from 01 October to 31 December 2024</i>	<i>For the period from 01 October to 31 December 2023</i>
Cost of sugar	4,117,443,934,847	1,901,381,602,275
Cost of molasses	39,800,194,285	165,118,279,057
Cost of machine	48,876,519,262	2,172,896,237
Cost of electricity	305,956,657	-
Others	46,798,238,282	111,942,413,319
TOTAL	4,253,224,843,333	2,180,615,190,888

28. FINANCE EXPENSES

VND

	<i>For the period from 01 October to 31 December 2024</i>	<i>For the period from 01 October to 31 December 2023</i>
	VND	VND
Interest expenses	263,837,049,873	324,538,893,876
Foreign exchange losses	38,941,680,010	16,163,150,766
Interest expense from advanced from customer	72,862,469,356	34,960,170,878
(Reversal of provision) provision for diminution in investments	(35,402,158,489)	22,353,208,868
Loss from disposal of investments	18,815,351,000	-
Others	38,692,137,420	26,612,771,670
TOTAL	397,746,529,170	424,628,196,058

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	<i>For the period from 01 October to 31 December 2024</i>	<i>For the period from 01 October to 31 December 2023</i>
Selling expenses		
Expenses for external services	53,598,879,329	48,244,324,964
Labour cost	4,294,796,384	3,520,471,109
Depreciation and amortisation	555,390,030	506,778,630
Others	2,911,520,675	1,528,592,816
TOTAL	61,360,586,418	53,800,167,519
General and administrative expenses		
Labour cost	31,916,640,126	32,363,777,962
Expenses for external services	33,530,841,576	33,433,347,087
Provision/ (Reversal)	3,438,233,907	20,754,005,754
Depreciation and amortisation	5,676,577,915	1,873,032,130
Other expenses	38,193,549,547	15,692,372,289
TOTAL	112,755,843,071	104,116,535,222

30. OTHER INCOME AND EXPENSES

VND

	<i>For the period from 01 October to 31 December 2024</i>	<i>For the period from 01 October to 31 December 2023</i>
Other income	5,977,604,578	7,631,372,240
Gains from disposal of fixed assets	1,333,259,545	496,810,829
Others	4,644,345,033	7,134,561,411
Other expenses	2,911,948,610	1,903,274,709
Loss from disposal of fixed assets	873,368,113	14,266,708
Others	2,038,580,497	1,889,008,001
OTHER PROFIT	3,065,655,968	5,728,097,531

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT in regard to taxable income generated from manufacturing sugar from sugar-cane commencing from 1 April 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

31.1 Income tax expenses

	VND	
	<i>For the period from 01 October to 31 December 2024</i>	<i>For the period from 01 October to 31 December 2023</i>
	VND	VND
Current CIT expenses	12,422,682,420	17,519,801,698

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 October to 31 December 2024 and period from For the period from 01 October to 31 December 2023 were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the period from 01 October to 31 Dec 2024</i>	<i>For the period from 01 October to 31 Dec 2023</i>	<i>VND</i>
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	21,093,500,000	40,482,175,500	
		Rendering of services	-	497,246,825	
		Interest incomes	3,207,038,674	5,514,873,814	
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	2,181,110,000	3,392,200,000	
		Purchase of goods	42,570,000	-	
Ben Tre Import Export Joint Stock Company	Related parties	Sale of goods	1,635,000,000	1,525,500,000	
		Rendering of services	7,033,339	-	
		Purchase of goods	1,336,776,377	-	
Tan Dinh Import Export Joint Stock Company	Associate	Rendering of services	8,056,486	7,581,839	
		Purchase of goods	10,249,990	-	
		Purchase of services	-	420,523,799	

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 October to 31 December 2024 and period from For the period from 01 October to 31 December 2023 were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the period from 01 October to 31 Dec 2024</i>	<i>For the period from 01 October to 31 Dec 2023</i>	<i>VND</i>
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest incomes	1,968,385,315	4,936,930,479	
		Purchase of goods	23,844,350,000	12,425,000,000	
		Interest expenses	-	86,876,712	
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Sale of goods	159,493,067,696	644,343,340,186	
		Rendering of services	1,576,683,921	-	
		Interest incomes	31,440,165,931	-	
		Purchase of goods	435,111,965,098	250,457,530,109	
		Interest expenses	23,022,465,752	8,016,438,355	
		Purchase of services	-	659,214,223	
		Loan	740,000,000,000	-	
		Loan repayment	540,000,000,000	-	

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 October to 31 December 2024 and period from For the period from 01 October to 31 December 2023 were as follows:

Related parties	Relationship	Transactions	For the period from 01 October to 31 Dec 2024	For the period from 01 October to 31 Dec 2023
				VND
Toan Hai Van Joint Stock Company	Affiliate	Income from asset liquidation	58,839,360	-
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Purchase of services	-	374,323,408
AgriS Ninh Hoa Import Export Joint Stock Company	Subsidiary	Sale of goods	324,353,000	58,054,557
		Interest incomes	12,442,833,248	10,669,024,177
		Purchase of goods	204,268,455,000	243,366,240,000
		Interest expenses	13,584,809,657	348,322,527
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Sale of goods	-	25,120,000
		Purchase of services	-	38,681,818
		Interest incomes	24,449,968,502	6,222,914,864
		Purchase of goods	163,206,485,000	207,084,975,720
		Interest expenses	17,220,471,233	7,694,814,381
		Loan	670,000,000,000	-
		Repayment	823,700,000,000	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 October to 31 December 2024 and period from For the period from 01 October to 31 December 2023 were as follows:

Related parties	Relationship	Transactions	VND	
			For the period from 01 October to 31 Dec 2024	For the period from 01 October to 31 Dec 2023
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sale of goods	6,082,153,299	7,004,982,499
		Rendering of services	18,518,518	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Interest expenses	173,413,698	216,767,124
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Sale of goods	-	18,019,997,500
		Interest incomes	4,966,487,672	-
		Purchase of goods	29,853,075,000	-
		Interest expenses	5,398,689,042	721,232,877
Miaqua Vietnam Joint Stock Company *	Subsidiary	Loan repayment	37,800,000,000	
		Interest incomes	-	1,602,474,270
		Purchase of goods	-	727,875,500

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 October to 31 December 2024 and period from For the period from 01 October to 31 December 2023 were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the period from 01 October to 31 Dec 2024</i>	<i>For the period from 01 October to 31 Dec 2023</i>
				VND
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sale of goods	5,664,541,095	-
		Interest incomes	1,323,835,617	1,602,474,270
		Purchase of goods	9,040,584,700	727,875,500
		Lending	7,500,000,000	-
		Lending receive	52,000,000,000	-
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Sale of goods	35,216,556	-
		Rendering of services	2,000,000	-
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Interest incomes	60,493,151	252,054,795
		Purchase of goods	-	244,933,650
		Purchase of materials	1,236,402,510	-
Global Mind Agriculture Pte. Ltd *	Subsidiary	Sale of goods	153,946,709,061	98,870,769,319
		Purchase of goods	542,639,629,687	343,235,683,800
		Rendering of services	3,662,432,485	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 October to 31 December 2024 and period from For the period from 01 October to 31 December 2023 were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the period from 01 October to 31 Dec 2024</i>	<i>For the period from 01 October to 31 Dec 2023</i>
				VND
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Interest expenses Loan repayment	4,120,547 400,000,000	21,780,822 -
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Interest expenses Loan repayment	5,479,452 500,000,000	28,493,151 -
Thanh Cong Agricultural Investment Company Limited	Subsidiary	Interest expenses Loan repayment	6,575,342 600,000,000	29,041,096 -
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Interest incomes	273,863,015	1,643,836
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Interest expenses	-	28,493,151
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest incomes Interest expenses	2,067,252,604	2,584,065,753 28,493,151

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 October to 31 December 2024 and period from For the period from 01 October to 31 December 2023 were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the period from 01 October to 31 Dec 2024</i>	<i>For the period from 01 October to 31 Dec 2023</i>
Thanh Thanh Cong Sugarcane Company Limited - Bien Hoa	Subsidiary	Interest incomes Lending receive	2,792,328,767 403,200,000,000	4,864,872,329 -
Hai Vi Company Limited	Subsidiary	Purchase of material	3,212,018,610	-
Tay Ninh Sugar Joint Stock Company	Subsidiary	Sale of goods Interest incomes Interest expenses	1,388,889 - 695,671,233	- 638,958,905 -
Thanh Nien Printing Joint Stock Company	Subsidiary	Interest expenses	437,947,092	-
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	10,200,090,470	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Purchase of services	136,363,636	-

(*) As of November 1, 2024, This is no longer a subsidiary of the Company.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Transactions with other related parties

Details of remuneration of the Board of Directors during the year are as follows:

Name	Position	Remunerations (*)	
		For the period from 01 October to 31 December 2024	For the period from 01 October to 31 December 2023
Ms Dang Huynh Uc My	Chairwoman from 13 July 2024	1,090,000,000	960,000,000
	Vice Chairwoman until 12 July 2024		
Ms Huynh Bich Ngoc	Member	300,000,000	1,110,000,000
Mr Tran Tan Viet	Member	480,000,000	360,000,000
Mr Tran Trong Gia Vinh	Independent member	640,000,000	150,000,000
Mr Vo Tong Xuan	Member	-	450,000,000
Mr Hoang Manh Tien	Independent member until 25 October 2023	-	150,000,000
Mr Dao Duy Thi	Member until 24 October 2024	150,000,000	300,000,000
Ms Vo Thuy Anh	Independent member from 24 October 2024	95,000,000	-
Mr Le Quang Phuc	Independent member	500,000,000	-
TỔNG CỘNG		3,255,000,000	3,480,000,000

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

Name	Position	Remunerations		VND
		For the period from 01 October to 31 December 2024	For the period from 01 October to 31 December 2023	
Mr Thai Van Chuyen	General Director	1,202,275,000	-	
Mr Nguyen Thanh Ngu	General Director until 28 July 2024	-	752,205,000	
Other members		2,004,030,000	2,002,160,000	
TOTAL		3,206,305,000	2,754,365,000	

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows:

Related parties	Relationship	Transactions	31 December 2024	30 June 2024
VND				
Short-term trade accounts receivable				
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Sale of goods	211,934,391,736	279,551,527,553
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sale of goods	445,070,036,298	430,326,549,023
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	116,035,000,000	124,198,749,400
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sale of goods	50,439,199,529	45,348,508,903
Global Mind Agriculture Pte. Ltd*	Subsidiary	Sale of goods	-	524,495,924,337
AgriS Ninh Hoa Import Export Joint Stock Company	Subsidiary	Sale of goods	12,287,122,428	7,039,533,868
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Sale of goods	7,942,366,550	2,817,307,750
Hai Vi Limited Company	Subsidiary	Sale of goods	1,565,785,194	1,532,576,194
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Sale of goods	667,050,070	651,771,070
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Sale of goods	3,300,635,000	739,262,804
Viet Nam Global Mind Agriculture Joint Stock company	Subsidiary	Sale of goods	-	11,441,187,420
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Sale of goods	2,854,669,692	1,453,400,026
Others	Subsidiary	Sale of goods	416,909,575	228,136,641
Others	Affiliate	Sale of goods	2,023,244,973	1,599,468,790
			854,536,411,045	1,431,423,903,780

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	31 December 2024	30 June 2024
				VND
Long-term trade accounts receivable				
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sale of goods	167,955,017,657	171,840,707,145
Short-term advances to suppliers				
AgriS Ninh Hoa Import Export Joint Stock Company	Subsidiary	Purchase of goods	691,984,193,787	1,184,188,838,989
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Purchase of goods	22,774,357,501	97,821,405,000
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Purchase of goods	98,287,253,750	-
Hai Vi Company Limited	Subsidiary	Purchase of goods	7,126,495,565	9,782,354,350
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods	39,730,000	39,730,000
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Purchase of goods	64,071,212	1,076,613,925
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of goods	25,000,000,000	25,000,000,000
Ben Tre Import Export Joint Stock Company	Related parties	Purchase of goods	202,950,000	-

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	31 December 2024	VND 30 June 2024
Short-term advances to suppliers (continued)				
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Purchase of goods	47,000,000	47,000,000
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Purchase of goods	1,170,432,628,160	1,874,300,800
Global Mind Agriculture Pte., Ltd *	Subsidiary	Purchase of goods		148,457,083,772
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Purchase of goods	236,788,575,000	-
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of goods	160,710,000	4,293,710,000
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	25,000,000,000	25,000,000,000
Thanh Nien Printing Joint Stock Company	Subsidiary	Interest expenses	154,528,000	-
Other related parties	Related parties	Purchase of goods	-	763,830,000
TOTAL			2,278,062,492,975	1,498,344,866,836
Long-term advances to suppliers				
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Purchase of services	995,288,717,063	995,204,801,941

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	31 December 2024	30 June 2024
VND				
Other short-term receivables				
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Purchase of goods	860,274,732	744,063,464
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Interest incomes	22,414,378,395	17,102,813,964
Tan Dinh Import Export Joint Stock Company	Associate	Dividend	23,745,060,000	15,830,040,000
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Interest incomes/Payment on behalf	66,413,576,575	26,777,834,055
AgriS Ninh Hoa Import Export Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	33,713,951,990	9,314,347,961
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	7,975,709,172	9,251,594,005
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest incomes/Payment on behalf	5,902,998,128	29,353,719,859
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Interest incomes/Payment on behalf	-	5,385,336,710
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	5,315,046,577	3,077,617,753
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	9,418,621,009	7,867,481,899
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	2,208,493,148	3,414,425,531

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	Relationship	Transactions	31 December 2024	30 June 2024
Other short-term receivables (continued)				
Global Mind Agriculture Pte., Ltd*	Subsidiary	Interest incomes/Payment on behalf	-	2,007,532,944
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest incomes/Payment on behalf	30,974,929,868	26,840,424,660
Thanh Thanh Cong Sugarcane Company Limited - Bien Hoa	Subsidiary	Interest incomes/Payment on behalf	9,253,961,643	829,106,849
Other related parties	Related parties	Interest incomes	506,249,236	1,330,086,314
Total			218,703,250,473	159,126,425,968
Other long-term receivables				
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Capital contribution under Business Cooperation Contract	500,000,000,000	500,000,000,000
Short-term loan receivables				
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending	102,520,000,000	102,520,000,000
Tay Ninh Sugar Joint Stock Company	Subsidiary	Lending	7,000,000,000	270,200,000,000
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	14,000,000,000	-
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Lending	33,500,000,000	280,000,000,000
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Lending	3,000,000,000	3,000,000,000
Total			160,020,000,000	655,720,000,000

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	31 December 2024	30 June 2024
VND				
Short-term trade payable				
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Purchase of goods	603,456,620,770	252,855,159,045
Global Mind Agriculture Pte., Ltd *	Subsidiary	Purchase of goods	-	40,963,722,274
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Purchase of goods	21,834,303,750	11,152,890,000
AgriS Ninh Hoa Import Export Joint Stock Company	Subsidiary	Purchase of goods	10,195,533,471	-
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Purchase of goods	309,811,681,844	291,293,956,377
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods	17,361,484,297	33,299,810,895
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Purchase of goods	1,495,427,827	1,113,412,000
Hai Vi Company Limited	Subsidiary	Purchase of goods	1,079,622,020	9,689,745,738
Viet Nam Global Mind Agriculture Joint Stock company	Subsidiary	Purchase of goods	-	3,058,349,017
Viet Nam Green Packaging Joint Stock Company	Affiliate	Sale of goods	7,010,452,584	-
Other related parties	Related parties	Purchase of goods	670,227,731	409,582,979
TOTAL			972,915,354,294	643,836,628,325



Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

<i>Bên liên quan</i>	<i>Relationship</i>	<i>Transactions</i>	<i>31 December 2024</i>	<i>30 June 2024</i>	<i>VND</i>
Short-term advances from customers					
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Sale of goods	15,728,731,887	15,724,996,887	
AgriS Ninh Hoa Import Export Joint Stock Company	Subsidiary	Sale of goods	674,056,649,150	633,006,649,150	
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Sale of goods	-	3,900,000	
Thanh Nien Printing Joint Stock Company	Subsidiary	Sale of goods	27,047,000,000	62,824,000,000	
Total			716,832,381,037	711,559,546,037	
Short-term Loan payable					
Thanh Cong Agricultural Investment Company Limited	Subsidiary	Lending	-	900,000,000	
Nong Nghiep Xanh Thanh Cong Company Limited	Subsidiary	Lending	-	1,200,000,000	
Thanh Cong Xanh Company Limited	Subsidiary	Lending	-	1,300,000,000	
Y Tuong Xanh Company Limited	Subsidiary	Lending	-	2,000,000,000	
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Lending	221,700,000,000	15,000,000,000	
Bien Hoa Consumer Joint Stock Company	Subsidiary	Lending	70,000,000,000	68,000,000,000	
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Lending	100,000,000,000	-	
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Lending	8,600,000,000	-	
Tay Ninh Sugar Joint Stock Company	Subsidiary	Lending	34,500,000,000	34,500,000,000	
Total			434,800,000,000	122,900,000,000	
Long-term Loan payable					
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Lending	276,400,000,000	637,100,000,000	
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Lending	-	8,600,000,000	
Bien Hoa Consumer Joint Stock Company	Subsidiary	Lending	740,000,000,000	-	
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Lending	-	15,000,000,000	
Total			1,016,400,000,000	660,700,000,000	

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	31 December 2024	30 June 2024
VND				
Other short-term payables				
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Other payables	190,711,356	95,355,678
Bien Hoa Consumer Goods Joint Stock Company (BHC)	Subsidiary	Other payables	32,146,958,907	1,854,772,604
			22,675,975,307	18,138,989,006
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Other payables	67,483,639,911	34,585,448,132
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Other payables	3,892,073,974	3,545,246,577
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Other payables	7,079,784,931	768,931,506
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Other payables	-	155,342,466
Tan Dinh Import Export Joint Stock Company	Subsidiary	Other payables	103,709,589	79,972,603
	Associate	Other payables	-	36,000,000
AgriS Ninh Hoa Import Export Joint Stock Company	Subsidiary	Other payables	30,961,164,663	3,264,480,003
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Other payables	-	58,432,877
			961,643,836	961,643,836
			412,782,193	354,349,316

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	31 December 2024	30 June 2024
VND				
Other short-term payables (continued)				
Tay Ninh Sugar Joint Stock Company	Subsidiary	Other payables	922,520,548	1,283,178,083
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Other payables	86,876,712	86,876,712
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Other payables	88,794,519	68,432,877
Thanh Cong Agricultural Investment Company Limited	Subsidiary	Other payables	51,353,425	27,024,659
Global Mind Agriculture Pte., Ltd *	Subsidiary	Other payables	-	33,097,024,832
Thanh Nien Printing Joint Stock Company	Subsidiary	Other payables	4,509,959,011	6,280,037,490
TOTAL			171,567,948,882	104,741,539,257

(*) As of November 1, 2024, This is no longer a subsidiary of the Company.

33. OFF BALANCE SHEETS

34. EVENTS AFTER THE BALANCE SHEET DATE

Thai Van Chuyen
General Director

24 January 2025